



प्रधान कार्यालय Head Office
Personnel Services Department
3-4, डीडी ब्लॉक DD Block, सेक्टर Sector-I, साल्ट लेक Salt Lake
कोलकाता Kolkata-700 06

No. CHO/PMG/ 021 /2018-19

Date: 01.09.2018

ALL BRANCHES / OFFICES IN INDIAN UNION.

**Sub: IBA Medical Insurance Scheme for Retired Employees –
Inclusion of employees retired/retiring / spouses of employees who
died, during the current policy expiring on 30th September 2018.**

The current IBA Mediclaim policy for In-service employees is effective from 1st October 2017 to 30th September 2018 and the policy for retirees is effective from 1st November 2017 to 31st October 2018. Hence there is a gap of one month, i.e. October 2018 between In-service employees' policy and Retired employees' policy.

Since there is a gap of one month between In-service employees' policy and retirees policy, the employees those who have retired/ retiring/ spouses of employees who died during the period from 1st October 2017 to 30th September 2018 are required to get themselves covered for the month of October 2018 by paying the pro-rata premium for one month, as advised by the Insurance Company. For this purpose they have to submit their application/request online. Therefore, they may further opt to join the retirees' policy for one year by paying the annual premium as may be advised by United India Insurance Company.

The pro-rata premium for one month: for (i) policy with Domiciliary (OPD) Coverage and for (ii) policy without Domiciliary (OPD) coverage is, as under:

Amount in Rs.

| Option I (without Domiciliary /OPD) | | | | | |
|-------------------------------------|----------------|-------------|--|-----------|---------------|
| Cadre | Annual Premium | Sum Insured | Pro-rata Premium for one month without GST | GST @ 18% | Total Premium |
| Officer | 13935 | 400000 | 1184 | 213 | 1397 |
| Award Staff | 10452 | 300000 | 888 | 160 | 1048 |

Amount in Rs.

| Option II (with Domiciliary /OPD) | | | | | |
|-----------------------------------|----------------|-------------|--|-----------|---------------|
| Cadre | Annual Premium | Sum Insured | Pro-rata Premium for one month without GST | GST @ 18% | Total Premium |
| Officer | 31354 | 400000 | 2663 | 479 | 3142 |
| Award Staff | 23517 | 300000 | 1997 | 359 | 2356 |



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UCO BANK

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Accordingly, all employees who have retired on or after 1st October 2017, retiring within 30th September 2018 and spouses of employees who died during the current policy are hereby advised to exercise their Option I (without domiciliary cover) or Option II (with domiciliary cover) through online (link www.ucobank.com -> Staff Pensioner Corner -> Medical Insurance Scheme for retired employees -> Medical Insurance Scheme for ex-employees – employees retired in last insurance year). For this purpose the online window will be kept open **from 4th September 2018 to 15th September 2018 (No extension of date will be done in any case).**

The premium shall be recovered starting from 16th September'2018 in batches. All the above mentioned retirees/retiring employees/ and spouses of deceased employees, **applying online, are advised to keep sufficient balance in their respective accounts from 15th September 2018 till deduction of premium.** The individual retiree will be solely responsible for non coverage of the policy on account of **non opting of coverage during the broken period and/or non maintenance of pro- rata premium in their accounts** as stipulated. As per the communication received from United India Insurance in this regard we will not be entertaining any request of inclusion after the prescribed time limit.

It may be noted that any of the retirees or employees going to be retired within 30/09/2018 is not willing to continue in the Medical Insurance Scheme, he/she may **withdraw from the scheme by submitting a written request** in this regard to Personnel Services Department, Head Office, Salt Lake, Kolkata on or before **15th September 2018.** The withdrawal request can be faxed to 033-44559444 and also can be emailed to ho.esw@ucobank.co.in or ho.medicclaim@ucobank.co.in.

All the Zonal Offices/Branches are advised to display a copy of this Circular in the Notice Board for information to all concerned. No further communication in this regard will be entertained by the bank from any retirees, Branches or Zonal offices.

Dy. General Manager
Personnel Services Department

